

**NATA-MAUN ROAD PROJECT LOAN (AUTHORIZATION)  
ACT, 1985**

No. 27



of 1985

**ARRANGEMENT OF SECTIONS**

**SECTION**

1. Short title
2. Authorization to raise the loan
3. Loan to be paid into the Development Fund
4. Loan charged upon Consolidated Fund
5. Powers of Minister in connection with loan

**An Act to authorise the raising by Government of a loan from the African Development Fund for the purpose of partially financing the consultation services required for the detailed engineering and economic review for the upgrading of the Nata-Maun Road to bituminous standard.**

*Date of Assent: 18.12.85*

*Date of Commencement: 27.12.85*

**ENACTED** by the Parliament of Botswana.

- |  |  |
|--|--|
| <p>1. This Act may be cited as the Nata-Maun Road Project Loan (Authorization) Act, 1985.</p>  | <p>Short title</p>   |
| <p>2. The Minister may raise by loan from the African Development Fund (hereinafter referred to as "the Fund") subject to such terms and conditions as may be agreed between him and the Fund, sums not exceeding in the aggregate the equivalent of the Funds Units of Account 1 500 000 (one million and five hundred thousand Units of Account) for the purpose of partially financing the detailed engineering and economic review for the upgrading of the Nata-Maun Road to bituminous standard.</p> | <p>Author-<br/>ization to<br/>raise the<br/>loan</p>           |
| <p>3. The proceeds of the loan authorized to be raised by this Act shall be paid into the Development Fund.</p>  | <p>Loan to be<br/>paid into the<br/>Develop-<br/>ment Fund</p> |
| <p>4. All sums required to repay the loan and to pay the interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund.</p>   | <p>Loan<br/>charged<br/>upon<br/>Consoli-<br/>dated Fund</p>   |

**Powers of  
Minister in  
Connection  
with loan**

**5. The Minister is hereby empowered to sign on behalf of the Government or to authorise any public officer so to sign any agreement embodying the terms and conditions of the loan and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreement.**

**PASSED** by the National Assembly this 27th day of November, 1985.

**C.G. MOKOBI,**  
*Clerk of the National Assembly.*